

West Contra Costa
Unified School District
February 1, 2012

2011-12
Budget Update
2012-13 Governor's Budget Review

2011-12 Budget

- Mid year triggers are enacted
 - \$1.4 million reduction in current year
 - These reductions are ongoing
- New bill : SB 81 “re-benches” the transportation cut
 - May cause an entirely new formula for calculating the current mid year trigger as well as the 2012-13 revenues
- Board noted the need to revisit the 2012-13 budget projections once Governor’s proposal is announced

Multi Year Projection

2011-12 Mid Year Trigger Estimates

Governor's Budget Projection

Unrestricted General Fund

	2011 12	2012 13	2013 14
Revenues	\$168,308	\$165,890	\$165,701
Special Reserve Usage			
mid year triggers + transp cut	(1,400)	(11,810)	(11,810)
Expenses	169,923	168,769	172,362
Deficit Spending	(3,015)	(14,689)	(18,471)
Beginning Fund Balance	18,439	15,424	735
Ending Fund Balance	15,424	735	
Required Reserve	8,495	8,076	8,243
Stores & Revolving Cash	300	300	300
Mid Year Trigger Reserve			
Remaining Balance	\$6,629		

Chart in Thousands

Board Priorities

- Assumptions Based on Board Priorities are Used for Multi-Year Projections since October 2011 meeting and for First Interim Report
 - Lake and Shannon Schools remain open
 - School Resource Officers at 2011-12 levels
 - Adult Education
 - K-3 Class Sizes using Parcel Tax funds = 28 to 1
 - 180 Day School Year
 - Furlough Days are restored per contracts
 - K-3 CSR – additional staffing as funding available

Board Priorities

- Assumptions Based on Board Priorities are Used for Multi-Year Projections since October 2011 meeting and for First Interim Report
 - Tier III Funding and Special Reserve are in use
 - City of Richmond continues support for Kennedy, Grant and Olinda schools
- Long Term Debt – paid off in 2011-12
 - State Loan
 - IBM
 - VIP

Transitional Kindergarten

- Planning and pilot for Transitional Kindergarten began this year
- Transitional Kindergarten is stated as “no funding” in the Governor’s Budget
- Many districts are opting out
- There are divergent opinions on the mandate and no clear direction from the State at this time

Transitional Kindergarten

- The Board expressed an interest in adding Transitional Kindergarten on to the priority list for 2012-13
- Two options were presented
 - Option 1 – Match current Kindergarten schedule \$834,000
 - Option 2 – Extended day \$1 million

2012-13 Planning

- Current estimates for 2012-13 deficit
 - \$14.7 million
 - absent positive outcomes in November

- Assumptions Based on Board Priorities are Used for Multi-Year Projections since October 2011 meeting
 - Lake and Shannon Schools remain open \$600,000
 - School Resource Officers at 2011-12 levels \$1 million
 - Adult Education \$1 million
 - K-3 Class Sizes using Parcel Tax funds = 28 to 1
 - 180 Day School Year – per contract
 - Furlough Days are restored per contracts

Next Steps

Second Interim Report

March 21, 2012 Board Meeting

- Staff will update the Board at each meeting
- Community Budget Meetings 6:30 – 8:00 PM